

# **MEMORANDUM OF UNDERSTANDING (MOU) FOR INTERNATIONAL LAB COLLABORATION REVISED**

BETWEEN

**Channabasweshwar Pharmacy College (Degree), Latur-413512**

and

**Professor HYUN TAE JANG's Lab , Dept of Chemical Engineering, Hanseo University,  
Seosan-si, South Korea**

This MOU is entered into on the **22<sup>nd</sup> day of August, 2023**

The aforesaid institutions are hereinafter referred to individually as institute and collectively as institutes.

## **1. Objectives**

The general objective of this Memorandum of Understanding (MOU) is to stimulate and facilitate the development of collaborative and mutually beneficial research programs which serve to enhance the intellectual life and cultural development on both institutes as well as to promote and encourage students for research activities. Both the institutions have agreed that in support of their mutual interests in the field of education and research.

## **2. Technical Areas of Collaboration**

Each institution will promote the exchange of faculty and /student for collaborative research programs such as natural products standardization, herbal/ synthetic formulation development and evaluation and animal studies etc. Institutes will abide by all regulations, policies and procedures of their Institutions regarding the disclosing and handling of intellectual property, developed technologies, and confidential information that may arise under this MOU.

## **3. Proposed Modes of Collaboration**

Collaboration with Research Center including all research facilities at Channabasweshwar Pharmacy College (Degree) for collaborative research and collaborative publications. A specific plan will be worked out by the institutes depending upon availability of resources.

## **4. Terms and Conditions**

Both institutes agree to help the students for their research work as per the terms and conditions of institutions. This MOU may be amended, renewed and terminated by mutual written

agreement of the institutes at any time. Either institute shall have the right to terminate this MOU upon 60 days prior written notice to the other Institute.

#### 5. Confidentiality

Institutes agree to hold in confidence all information/data designed by the institutes as being confidential which is obtained from either institute or created during the performance and will not disclose the same to any third party without written consent of the other institute.

#### 6. Duration

This MOU, unless extended by mutual consent of the institutes, shall expire in **Three years** after the effective date specified in the opening paragraph.

#### 7. Coordinators

Both institutes will designate persons who will have responsibility for co-ordination and implementation of this agreement.

#### 8. Intellectual Property Rights



The intellectual property rights (IPR) that arises as a result of joint research and collaborative activity under the agreement will be worked out on a case to case basis and will be consistent with officially laid down IPR policies of the two institutes.

#### 9. Signed in Duplicate


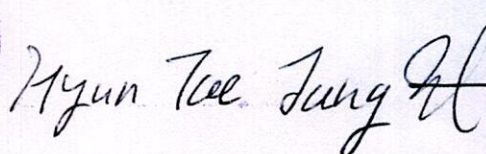
This MOU is executed in duplicate with each copy being an official version and having equal legal validity. By signing below, the institutes, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

#### 10. Nodal Officer

Following persons from both the institutes will have responsibility for coordination and implementation of this agreement.



**Prof. Dr. Bhusnure O.G.**  
Professor  
Channabasweshwar Pharmacy College (Degree),  
Latur-413512, Maharashtra, India



**Professor. Hyun Tae Jang**  
Department of Chemical Engineering  
Hanseo University,  
Seosan-si,  
South Korea

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## **2. Technical Areas of Collaboration**

Each institution will promote the exchange of faculty and /student for collaborative research programs such as natural products standardization, herbal/ synthetic formulation development and evaluation and animal studies etc. Institutes will abide by all regulations, policies and procedures of their Institutions regarding the disclosing and handling of intellectual property, developed technologies, and confidential information that may arise under this MOU.

## **3. Proposed Modes of Collaboration**

Collaboration with animal house at Channabasweshwar Pharmacy College for animal studies. A specific plan will be worked out by the institutes depending upon availability of resources.

## **4. Terms and Conditions**

Both institutes agree to help the students for their research work as per the terms and conditions of institutions. This MOU may be amended, renewed and terminated by mutual written agreement of the institutes at any time. Either institute shall have the right to terminate this MOU upon 60 days prior written notice to the other Institute.

## 5. Confidentiality

Institutes agree to hold in confidence all information/data designed by the institutes as being confidential which is obtained from either institute or created during the performance and will not disclose the same to any third party without written consent of the other institute.

## 6. Duration

This MOU, unless extended by mutual consent of the institutes, shall expire in one years (initially) after the effective date specified in the opening paragraph.

## 7. Coordinators

Both institutes will designate persons who will have responsibility for co-ordination and implementation of this agreement.

## 8. Intellectual Property Rights

The intellectual property rights (IPR) that arises as a result of joint research and collaborative activity under the agreement will be worked out on a case to case basis and will be consistent with officially laid down IPR policies of the two institutes.

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**Prof. Dr. Bhusnure O.G.**  
Principal and Professor  
Channabasweshwar Pharmacy College(Degree),  
Latur-413512, Maharastra, India



**Professor. Hyun Tae Jang**  
Department of Chemical Engineering  
Hanseu University,  
Seosan-si,  
South Korea

