# **MEMORANDUM OF UNDERSTANDING (MOU)**

#### **BETWEEN**

# CHANNABASWESHWAR PHARMACY COLLEGE (DEGREE), LATUR

#### AND

# SHIVLINGESHWAR COLLEGE OF PHARMACY, ALMALA, TQ. AUSA, DIST. LATUR

This MOU is entered into on the 13<sup>th</sup> day of August, 2018 by and between Channabasweshwar Pharmacy College situated at Latur (Maharashtra)

#### And

Shivlingeshwar College of Pharmacy, Almala, Tq. Ausa, Dist. Latur (Maharashtra)

The aforesaid institutions are hereinafter referred to individually as institute and collectively as institutes.

## 1. Objectives

The general objective of this Memorandum of Understanding (MOU) is to stimulate and facilitate the development of collaborative and mutually beneficial programs which serve to enhance the intellectual life and cultural development on both campuses as well as to promote and encourage students for research activities. Both the institutions have agreed that in support of their mutual interests in the field of education and research.

## 2. Technical Areas of Collaboration

Each institution will promote the exchange of faculty and student for collaborative research programs such as herbal standardization, herbal formulation and development, animal studies etc. Institutes will abide by all regulations, policies and procedures of their Institutions regarding the disclosing and handling of intellectual property, developed technologies, and confidential information that may arise under this MOU.

## 3. Proposed Modes of Collaboration

Collaboration to organize different events like conference, seminars, symposiums, workshops etc. in joint collaborating in different subjects as per the requirements. The parties also agreed to organize student centric activities.

## 4. Terms and Conditions

Both institutes agree to help the students for their research work as per the terms and conditions of institutions. This MOU may be amended, renewed and terminated by mutual written agreement of the institutes at any time. Either institute shall have the right to terminate this MOU upon 60 days prior written notice to the other Institute.

## 5. Confidentiality

Institutes agree to hold in confidence all information/data designed by the institutes as being confidential which is obtained from either institute or created during the performance and will not disclose the same to any third party without written consent of the other institute.

#### 6. Duration

This MOU, unless extended by mutual consent of the institutes, shall expire in FIVE years after the effective date specified in the opening paragraph.

#### 7. Coordinators

Both institutes will designate persons who will have responsibility for co-ordination and implementation of this agreement.

## 8. Intellectual Property Rights

The intellectual property rights (IPR) that arises as a result of joint research and collaborative activity under the agreement will be worked out on a case to case basis and will be consistent with officially laid down IPR policies of the two institutes.

## 9. Signed in Duplicate

This MOU is executed in duplicate with each copy being an official version and having equal legal validity. By signing below, the institutes, acting by their duly authorized officers, have caused this Memorandum of understanding to be executed, effective as of the day and year first above written.

Following Nodal officers are responsible in planning, execution and coordination in practice for the mutual academic and research benefits

Mr. Gholve S. B.

Mr. Sameer Shafi

On behalf of

On behalf of

Channabasweshwar Pharmacy College (Degree) Shivlingeshwar College of Pharmacy,

Latur

Almala

Dr. Bhusnure O. G.

**Principal** 

Channabasweshwar Pharmacy College

(Degree), LATUR

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Shivingeshwar College of Pharmac) Almala To Ausa Dist Latur