

MEMORANDUM OF UNDERSTANDING

BY AND BETWEEN

Scape E Recycler Pvt. Ltd.

AND

Channabasweshwar Pharmacy College (Degree), Latur

This Memorandum of Understanding is made and entered into on *this* 14 day of October 2022 between the Scape E Recycler Pvt. Ltd. located at Purna, Dist. Parbhani, Maharashtra 431511 (now onwards referred to as the “**Scape**”) and the institute, with address (now onwards referred to as the “**institute**”) (collectively referred as “**Parties**”).

RECITALS

WHEREAS Scape is recognized as the leading E-waste Management company in the Marathwada region of Maharashtra and registered under the Ministry of Corporate Affairs with CIN: U37100MH2021PTC365770 for its strength in creating values in the consumer's data security, safety, and environment-friendly disposal of E-waste;

WHEREAS the details of institute and registration.

Channabasweshwar Pharmacy College (Degree),

Kava road, Basweshwar Chowk, Latur -413512, Maharashtra

Approved by Govt. of Maharashtra, PCI New Delhi & Affiliated to S. R. T. M. University, Nanded.

“Panchakshari Shivacharya Trust” is a charitable trust registered under Bombay Act 1950. It undertakes educational and social activities. The trust has started Channabasweshwar Pharmacy polytechnic in 1980. After realizing the prospects and potential of the course in the emerging scenario of global pharmaceutical industry and education, again the trust has started Channabasweshwar Pharmacy College (Degree), Latur with Degree course B. Pharm in 2010 and post graduate course M. Pharm from 2012 in two specializations (Pharmaceutics & Pharmaceutical Quality Assurance), Pharm D course in 2020 and M. Pharm in Pharmaceutical Chemistry & Pharmacology in 2021. The College has University Recognized Ph.D research centre since 2019. As a premier teaching institute, we endeavor to harness inherent potential through meeting the growing needs of higher technical education with consistency of excellence in as a humble instrument for greater goods.

WHEREAS both Parties wish to enable cooperation and exchange in all academic & industrial research areas of mutual interest.

WHEREAS both Parties wish to enable cooperation and exchange in English language only.

WHEREAS both Parties are desirously furthering academic and industrial research collaborations through the pursuit of joint research and development activities in areas of mutual interest, and shall by joint agreement. determine the areas and subjects of such collaboration.

WHEREAS this MOU sets out the general understanding of the Parties' collaboration.

THEREFORE, in consideration of their mutual interests and the covenants set forth herein, the Parties agree as follows:



Sign of Director

Director
Scape E Recycler Pvt. Ltd.
Chanakya Nagari, Purna
Dist.Parbhani 431511 M.S.



Sign of Head of Institute
Principal

Channabasweshwar Pharmacy College
(Degree), LATUR

ARTICLE 1

PURPOSE AND SCOPE OF THE MOU

The purpose of this MOU includes, but is not limited to the following,

1. The organization of joint academic and industrial scientific activities, such as courses, conferences, seminars, symposia, or lectures about E-waste and Plastic waste;
2. The mobility of research and teaching personnel,
3. Exploring future possibilities for student mobility including internship/training in the industry;
4. The development of collaborative research projects,
5. Possible access to publications and other materials of common interest.

ARTICLE 2

PROPOSED ACTIVITIES PURSUANT TO THE MOU

- 2.1 “Industrial/ Institutional Appointees” To implement the purpose envisaged under this MOU, representatives of the Parties may meet periodically to conclude definitive projects (“Projects”), including their financing for each project and possible collaboration with other Parties, consultancy from professors and industry within the purview of Institute and Industry. Both Parties will designate a representative to initiate and coordinate the projects. The coordinators from each Party may meet to review the progress of the implementation of the agreed project, define new areas of collaboration as well as discuss matters related to this MOU.

ARTICLE 3

INTELLECTUAL PROPERTY

- 3.1 Each Party will retain all proprietary rights in and to its proprietary information and any information or other material provided by it in relation to this MOU and it shall remain the exclusive property of such Party (the “IP”).
- 3.2 Nothing in this MOU shall be construed as granting either Party any rights in or license to use the IP without the other Party’s prior written consent, which may or may not be given at that Party’s sole and absolute discretion.

Sign of Director

Scape E Recycler Pvt. Ltd.
Chanakya Nagari, Purn
Dist. Purnima



Sign of Head of Institute

Principal
Channabasweshwar Pharmacy College
(Degree), LATUR

ARTICLE 4


CONFIDENTIALITY

- 4.2 Confidential information means any and all information in whatever form provided by the disclosing Party and relating to the Activities, provided such information is either (a) marked as confidential at the time of disclosure; or (b) if not in a form that can be readily marked (e.g., an oral, visual or electronic form), is identified by the disclosing Party as confidential at the time of disclosure, or (c) if, given the circumstances of the disclosure, the receiving Party reasonably ought to know that it should be treated as confidential. No disclosure under this MOU or Project Agreement shall be considered an offer to sell or a public disclosure.
- 4.2 The Parties acknowledge and agree that they will maintain the secrecy and confidentiality of confidential information received from the disclosing party under this MOU or Project Agreements. Receiving Party will not disclose the Confidential Information of the disclosing Party to any third party without prior written authorization from the disclosing Party, except that Receiving Party may share the Confidential Information on a need-to-know basis with (a) Receiving party's Affiliates, or (b) to the extent they are subject to a non-disclosure obligation, receiving Party's contractors, agents, students, employees, or representative performing the Activities for receiving Party. Receiving Party will only use the disclosing Party's Confidential Information for the Activities stated in this MOU or Project Agreements. Receiving Party will not remove any confidentiality, proprietary, or other similar markings from Confidential Information. Receiving Party also agrees to adopt measures to protect the secrecy and confidentiality of Confidential Information that are reasonable under the circumstances and that protect the disclosing Party's Confidential Information with at least the some degree of care, but in any case no less than a reasonable degree of care, as receiving Party uses to protect its own information of a like confidential nature. During the work under this MOU, the Parties will not use or disclose to each other any confidential information owned by a third party, unless the disclosing Party has written authorization to do so.


ARTICLE 5

TERM OF MOU

This MOU shall commence on the date of this MOU above and shall remain in effect for a period of two (02) years. either party may terminate this MoU by giving thirty (30) days prior notice to the other Party. This MOU can be extended by mutual written agreement of both Parties. The termination of this MOU shall not affect the implementation of the projects established under it prior to such termination


Sign of Director
Director
Scape E Recycler Pvt. Lt.
Chanakya Nagari, Purna
Dist. Parbhani 431511 M.




Sign of Head of Institute
Principal
Channabasweshwar Pharmacy College
(Degree), LATUR

ARTICLE 6

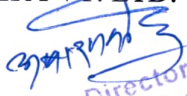
DISPUTE RESOLUTION

The Parties shall use their best endeavors to settle amicably any difference or dispute arising under or in connection with this MOU by consultation and negotiation. If a dispute cannot be settled through such consultations, upon the request of either party with written notice to the other party, any such dispute shall be reserved by arbitration in accordance with the rules of Arbitration of the Indian Council of Arbitration and the award made in pursuance thereof shall be binding on the Parties. The place of arbitration will be the city of Parbhani.

IN WITNESS WHEREOF, the institutions have caused their duly authorized representatives to execute this MOU to be effective upon signature by both parties hereto.

SCAPE E RECYCLER PVT. LTD.

Signature


Director
Scape E Recycler Pvt. Ltd.
Chanakya Nagari, Purna
Dist.Parbhani 431511 M.S.

Abhijeet Ranveer

Director



Witness


1. Prashant Joshi 
2. Arjun Khandare 

Date: Friday, October 14, 2022

THE INSTITUTE

Channabasweshwar Pharmacy College (Degree), Latur

Signature




Principal
Channabasweshwar Pharmacy College
(Degree), LATUR

Prof. (Dr.) Omprakash G. Bhusnurkar

Head of Institute



Witness

3. Dr. Deshpande A.N. 
4. Dr. Gholve S.B. 

Date: Friday, October 14, 2022