



MEMORANDUM OF UNDERSTANDING

BETWEEN

Panchakshari Shivacharya Trust's

**CHANNABASWESHWAR PHARMACY COLLEGE (DEGREE)
LATUR**

AND

Gourishankar Educational & Charitable Trust's

**GOURISHANKAR INSTITUTE OF PHARMACEUTICAL
EDUCATION & RESEARCH, LIMB, SATARA**

FOR

**Faculty Exchange, Student Exchange, Internship, Field
Project, Skill Development, Research, Extension and other
Academic Activities**

MEMORANDUM OF UNDERSTANDING (MoU)

This Memorandum of Understanding (hereinafter called as MoU) is entered into on this the 01st day of April Two Thousand Twenty Three (2023) by and between **Channabasweshwar Pharmacy College (Degree), Latur** represented here in by its **Principal Dr. Bhusnure O.G.** (hereinafter referred as "First Party")

AND

Gourishankar Institute of Pharmaceutical Education & Research, Limb, Satara and represented herein by its **Dr. Ajit S. Kulkarni** (Hereinafter referred to as "Second Party"), (First Party and Second Party are here in after jointly referred to as 'Parties' and individually as 'Party') as

WHEREAS:

A) First Party is a Higher Educational Institution named:

Panchakshari Shivacharya Trust's, Channabasweshwar Pharmacy College (Degree), Latur

Second Party is a Higher Educational Institution named:

Gourishankar Educational & Charitable Trust's, Gourishankar Institute of Pharmaceutical Education & Research, Limb, Satara

- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) The Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E) Both the parties will be engaged in Faculty Exchange, Student Exchange, Internship, Field Project, On-the- Job Training, Skill Development, Research, Extension and other Academic Activities.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CLAUSE 1:

CO-OPERATION

Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

First Party and Second Party in co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the changing scenario.

The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MoU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MoU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2:

SCOPE OF THE MoU

Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

- 1. Research and Development:** Both parties have agreed to carry out the joint research activities in the fields of Life, Medical and Pharmaceutical Sciences. Both parties should share their Laboratories, Animal House, Instruments and equipment's for research as per terms and conditions.
- 2. Skill Development Programs:** Both parties have agreed to be a part of Skill

Development programs conducted by first party as well as second party.

3. **Guest Lectures:** To extend the necessary support to deliver guest lectures to the students of both the parties on the technology trends and curriculum topics.
4. **Academic Resource Sharing:** Both the parties have mutually agreed to share their academic resources to some limited extent the libraries of each party will share e- book bank, certain rare and valuable books, journals for research purpose etc. the teaching faculties will share their experience in their subject matters in soft as well as hard copies. e-contents will also be shared for the mutual benefit of the students.
5. **Organizing academic, extension activities and other events:** both parties have agreed to organize different events like conference, seminars, symposiums, workshops etc. in joint collaborating indifferent subjects as per the requirements. The parties also agreed to organize student centric activities through NSS and together departments at different occasions.

Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the programmes on the terms specified herein

There is no financial commitment on both of the parties to take up any programmes mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3:

INTELLECTUAL PROPERTY

3.1 Nothing contained in this MoU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4:

VALIDITY

This Agreement will be valid for the period of **Five Years** until it is expressly terminated by either Party on mutually agreed terms and conditions. Both Parties may terminate this MoU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

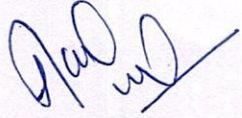
CLAUSE 5:
RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

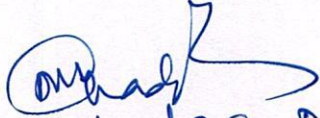
The details of the both the parties are mentioned below

Channabasweshwar Pharmacy College (Degree), Latur	Gourishankar Institute of Pharmaceutical Education & Research, Limb, Satara
Address: Basweshwar Chowk, Kava Rd, Mataji Nagar, Latur, Maharashtra 413512	Address: Survey No. 990, Near NH4 Highway, Limb Satara, Maharashtra 415020
Contact Details: 02382-243855	Contact Details: 7387468760
E-mail: channabasweshwar@gmail.com	E-mail: giper_limb@rediffmail.com
Web: http://channabasweshwar.org/	Web: https://www.gourishankarpharmacy.org/

AGREED:



1. **Dr. Gholve S. B.**
IQAC-Coordinator
Channabasweshwar Pharmacy College (Degree), Latur



2. **Dr. Ghadge D. M.**
IQAC - coordinator
Gourishankar Institute of Pharmaceutical Education & Research, Limb, Satara



3. **Dr. O.G. Bhusnure**
Principal,
Channabasweshwar Pharmacy College (Degree), Latur
Principal
Channabasweshwar Pharmacy College
(Degree), LATUR



4. **Dr. Ajit S. Kulkarni**
Principal,
Gourishankar Institute of Pharmaceutical Education & Research, Limb, Satara
Principal
Gourishankar Institute of Pharmaceutical
Education and Research, Limb (Satara)



Witness 1:

Ms. Naragude A. D.
Asst. Professor
Channabasweshwar Pharmacy
College (Degree), Latur

Witness 2:

Dr. S. N. Belhekar
Asso. Professor,
GIPER, Limb,
Satara.